

**IFCC**  
**Historical Financial Summary**

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Members	296	298	294	282	276	295	308	357	369
Revenue	1,579,423	1,538,001	1,459,442	1,453,504	1,378,308	1,391,093	1,362,610	1,546,486	1,607,864
CoGS	(222,538)	(214,271)	(211,334)	(203,510)	(191,919)	(192,590)	(161,853)	(189,680)	(192,243)
Gross Profit	1,356,885	1,323,730	1,248,108	1,249,994	1,186,389	1,198,503	1,200,757	1,356,806	1,415,621
Operating Exp	(1,466,201)	(1,474,871)	(1,439,582)	(1,415,383)	(1,356,957)	(1,363,485)	(1,308,009)	(1,353,704)	(1,384,247)
<b>Net Income</b>	<b>(109,316)</b>	<b>(151,141)</b>	<b>(191,474)</b>	<b>(165,389)</b>	<b>(170,568)</b>	<b>(164,982)</b>	<b>(107,252)</b>	<b>3,102</b>	<b>31,374</b>
Adjustments to Cash									
Depreciation	126,773	158,071	161,862	167,176	170,010	167,884	169,004	161,317	159,312
Capital Assessments	100,806	105,886	104,520	99,510	98,310	102,540	108,270	138,450	0
Capital Expenditures	(24,881)	(34,515)	(451,942)	(113,582)	(104,374)	(118,897)	(26,104)	(228,152)	(283,276)
<b>Operating Cash Flow</b>	<b>93,382</b>	<b>78,301</b>	<b>(377,034)</b>	<b>(12,285)</b>	<b>(6,622)</b>	<b>(13,455)</b>	<b>143,918</b>	<b>74,717</b>	<b>(92,590)</b>
Loan Proceeds	0	0	395,794	669,455	0	0	0	0	0
Loan Payments	(59,037)	(56,430)	(26,887)	(677,812)	(41,347)	(35,663)	(36,443)	(36,668)	(29,998)
<b>Net Cash Flow</b>	<b>34,345</b>	<b>21,871</b>	<b>(8,127)</b>	<b>(20,642)</b>	<b>(47,969)</b>	<b>(49,118)</b>	<b>107,475</b>	<b>38,049</b>	<b>(122,588)</b>
Change in Working Capital	(38,945)	(35,541)	58,312	19,514	(12,543)	21,864	(52,980)	(6,395)	(6,005)
Net Change in Cash	(4,600)	(13,670)	50,185	(1,128)	(60,512)	(27,254)	54,495	31,654	(128,593)
Cash Balance (Proof)	147,753	152,353	166,023	115,838	116,966	177,478	204,732	150,237	118,583