

**IDAHO FALLS COUNTRY CLUB
PROJECTED OPERATING BUDGET**

IFCC 2017 BUDGET								
	Golf	F&B	Admin	Subtotal	Pool	Fitness	Clubhouse	Total
Revenue								
Membership Dues	822,000			822,000				822,000
Golf Cart Rentals	124,000			124,000				124,000
Green Fees	78,000			78,000				78,000
Fees			1,500	1,500				1,500
Other Income	22,000		5,250	27,250				27,250
Sales		483,000		483,000				483,000
Unused Food Assessment		35,000		35,000				35,000
<i>Total Revenue</i>	<i>1,046,000</i>	<i>518,000</i>	<i>6,750</i>	<i>1,570,750</i>	-	-		<i>1,570,750</i>
Cost of Goods Sold								
		213,000		213,000				213,000
<i>Gross Profit</i>	<i>1,046,000</i>	<i>305,000</i>	<i>6,750</i>	<i>1,357,750</i>	-	-		<i>1,357,750</i>
Expenses								
Advertising/Marketing		500	8,000	8,500				8,500
Chemicals				-	7,000			7,000
Equipment Lease				-		10,000		10,000
Fees & Services	3,750	1,000	40,000	44,750				44,750
Grounds	87,000			87,000				87,000
Insurance			39,000	39,000	1,500	3,500	4,000	48,000
Interest	4,800		39,000	43,800				43,800
Laundry & Cleaning	1,600	6,500	16,500	24,600	9,000	9,000	7,000	49,600
Materials & Supplies	21,000	23,000	21,000	65,000				65,000
Miscellaneous Expenses			7,000	7,000	3,500	3,500	5,000	19,000
Music & Entertainment		1,800		1,800				1,800
Payroll Expenses	343,800	255,000	184,000	782,800	44,000	15,000	60,500	902,300
Postage			4,500	4,500				4,500
Professional Services			-	-				-
Rent/Lease	89,000	1,000	2,000	92,000				92,000
Repairs & Maintenance	32,250	7,500	5,000	44,750	3,500	2,000	3,500	53,750
Supplies				-		2,500		2,500
Taxes			26,000	26,000	4,000	4,000	9,000	43,000
Travel/Seminars	5,750	1,100	4,650	11,500				11,500
Utilities	68,250	1,000	26,000	95,250	5,000	5,000	4,000	109,250
<i>Total Expenses</i>	<i>657,200</i>	<i>298,400</i>	<i>422,650</i>	<i>1,378,250</i>	<i>77,500</i>	<i>54,500</i>	<i>93,000</i>	<i>1,603,250</i>
Net Ordinary Income	388,800	6,600	(415,900)	(20,500)	(77,500)	(54,500)	(93,000)	(245,500)
Other Income/Expenses								
Capital Assessment								-
Capital Expenses								-
Depreciation			(120,000)	(120,000)				(240,000)
<i>Total Other Income/Expenses</i>	<i>-</i>	<i>-</i>	<i>(120,000)</i>	<i>(120,000)</i>	<i>-</i>	<i>-</i>		<i>(240,000)</i>
Net Income	388,800	6,600	(535,900)	(140,500)	(77,500)	(54,500)		(485,500)